

**KING COUNTY, WASHINGTON**

NONMAJOR CAPITAL PROJECTS FUNDS  
BALANCE SHEETS (LEGAL BASIS) <sup>(a)</sup>  
DECEMBER 31, 2002

|  | BUILDING<br>REPAIR &<br>REPLACEMENT | TECHNOLOGY<br>1997 BONDS | TECHNOLOGY<br>SYSTEMS<br>CAPITAL |
|--|-------------------------------------|--------------------------|----------------------------------|
| <b>ASSETS</b>                              |                                     |                          |                                  |
| Cash and cash equivalents                  | \$ 4,195,063                        | \$ 3,209,060             | \$ 3,905,156                     |
| Accounts receivable                        | 1,670                               | -                        | -                                |
| Due from other funds                       | 3,515,388                           | 57,901                   | -                                |
| <b>TOTAL ASSETS</b>                        | <b>\$ 7,712,121</b>                 | <b>\$ 3,266,961</b>      | <b>\$ 3,905,156</b>              |
| <b>LIABILITIES AND FUND BALANCES</b>       |                                     |                          |                                  |
| <b>Liabilities</b>                         |                                     |                          |                                  |
| Accounts payable                           | \$ 873,593                          | \$ 47,746                | \$ 2,858                         |
| Retainage payable                          | 36,995                              | 48,559                   | -                                |
| Due to other funds                         | 767,732                             | -                        | 15,375                           |
| Wages payable                              | 8,337                               | -                        | 13,949                           |
| Deferred revenue                           | 188,746                             | -                        | -                                |
| <b>Total liabilities</b>                   | <b>1,875,403</b>                    | <b>96,305</b>            | <b>32,182</b>                    |
| <b>Fund balance</b>                        |                                     |                          |                                  |
| Reserved for encumbrances                  | 62,956,905                          | 1,601,479                | 78,645                           |
| Undesignated (deficit)                     | (57,120,187)                        | 1,569,177                | 3,794,329                        |
| <b>Total fund balances</b>                 | <b>5,836,718</b>                    | <b>3,170,656</b>         | <b>3,872,974</b>                 |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | <b>\$ 7,712,121</b>                 | <b>\$ 3,266,961</b>      | <b>\$ 3,905,156</b>              |

NONMAJOR CAPITAL PROJECTS FUNDS  
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (LEGAL BASIS) <sup>(a)</sup>  
FOR THE YEAR ENDED DECEMBER 31, 2002

|  | BUILDING<br>REPAIR &<br>REPLACEMENT | TECHNOLOGY<br>1997 BONDS | TECHNOLOGY<br>SYSTEMS<br>CAPITAL |
|--|-------------------------------------|--------------------------|----------------------------------|
| <b>REVENUES</b>  |                                     |                          |                                  |
| Intergovernmental revenues   | \$ 95,204                           | \$ -                     | \$ -                             |
| Charges for services   | 243,828                             | -                        | -                                |
| Interest earnings  | 438,636                             | 130,359                  | 141,201                          |
| Miscellaneous revenues   | 3,743,151                           | 287                      | -                                |
| <b>TOTAL REVENUES</b>  | <b>4,520,819</b>                    | <b>130,646</b>           | <b>141,201</b>                   |
| <b>EXPENDITURES</b>  |                                     |                          |                                  |
| <b>Current</b>   |                                     |                          |                                  |
| General government services  | 5,125,310                           | -                        | 176,227                          |
| <b>Debt service</b>  |                                     |                          |                                  |
| Interest and other debt service costs  | 50,444                              | 255                      | -                                |
| <b>Capital outlay</b>  |                                     |                          |                                  |
| General government services  | 17,961,569                          | 615,011                  | 6,467                            |
| <b>TOTAL EXPENDITURES</b>  | <b>23,137,323</b>                   | <b>615,266</b>           | <b>182,694</b>                   |
| Excess (deficiency) of revenues over (under) expenditures                                  | (18,616,504)                        | (484,620)                | (41,493)                         |
| <b>OTHER FINANCING SOURCES (USES)</b>  |                                     |                          |                                  |
| Operating transfers-in   | 20,691,286                          | -                        | -                                |
| Operating transfers out  | (326,461)                           | -                        | (2,880)                          |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>  | <b>20,364,825</b>                   | <b>-0-</b>               | <b>(2,880)</b>                   |
| Excess (deficiency) of revenues and other sources over (under) expenditures and other uses | 1,748,321                           | (484,620)                | (44,373)                         |
| Fund balances - January 1, 2002 (Restated)   | 4,088,397                           | 3,655,276                | 3,917,347                        |
| Fund balances - December 31, 2002  | \$ 5,836,718                        | \$ 3,170,656             | \$ 3,872,974                     |

(a) The Building Repair and Replacement Fund, the Technology 1997 Bond Fund, and the Technology Systems Capital Fund (formerly Core GIS Capital Project Fund) are presented on a legal basis which includes the unspent portions of bond proceeds legally deposited in these funds but are reported in Internal Service Funds under the GAAP basis.

This page intentionally left blank